



***51<sup>st</sup> Meeting of the EWGFM  
and  
1<sup>st</sup> Conference of the RCEM & ICSTF***

**May 16-18, 2013 - London**

**[www.rcem.eu/energy2013](http://www.rcem.eu/energy2013)**

*(Special Issue: Energy Economics)*

***Keynote speakers:***

Vincent Kaminski, Rice University, USA

Jean-Michel Glachant (tbc), Florence School of Regulation, Italy

***Aims***

The 51<sup>st</sup> Meeting of the Euro Working Group on Financial Modelling (EWGFM) and 1<sup>st</sup> Conference of the Research Centre for Energy Management (RCEM) & the International Centre for Shipping, Trade and Finance (ICSTF) will take place on 16-17-18 of May, 2013 at the ESCP Europe London campus.

The 2013 Conference is organized by the RCEM at ESCP Europe Business School in collaboration with the ICSTF at Cass Business School, under the auspices of the Euro Working Group on Financial Modelling.

The meeting aims to provide a forum for researchers and practitioners to exchange ideas and to present new research results on the theory and modern practice of modelling, risk management and asset pricing, with a special focus on commodities modelling and regulation within the framework of our workshop "Recent Developments on Energy Modelling and Regulation".

***Topics***

The Conference covers a wide range of topics related to financial modeling, risk management, asset pricing, commodities modelling and regulation, including but not limited to:

- Financial and Commodities Modelling
- Risk Management
- Asset Pricing
- Price Volatility
- Energy Project Finance
- Energy Challenges - Global & Regional Cooperation
- Unconventional Oil and Gas: Technology and Perspectives
- Renewable Energy and Smart Energy Systems
- Climate Change and Policy Challenges
- Role of Government and Government Corporations in Energy Sector

- Greenhouse gas policy after Kyoto
- Energy supply and demand security
- The role of unconventional energy resources
- Policy consideration in a carbon constrained world
- Energy efficiency in primary commodity production
- Developments in LNG markets
- Evolving geopolitics of oil and gas
- Emissions modelling
- Emission trading schemes
- Econometric modelling of oil and gas markets
- Energy development and the environment
- Energy transportation
- Mining, minerals and natural resources
- Stock Market Dynamics
- Quantitative Models and the Financial Crisis

### ***Submissions***

Authors are invited to submit their extended abstracts/ papers with the purpose of presenting new and unpublished research. The abstract should be 2 pages max.

The criteria for selecting papers for the programme include the nature of the research problem, the implications of the proposed research in the energy and commodities industry and the economy in general, the academic quality of the research design, and the contribution to the literature.

Those interested in participating in the conference are invited to submit an extended abstract/ full paper in pdf format via our online submission system, before **28<sup>th</sup> January, 2013, at 11:00pm (GMT)**.

The link for submissions is: [www.rcem.eu/energy2013/submission](http://www.rcem.eu/energy2013/submission).

Submitted papers will be reviewed by the Scientific Committee of the Conference with respect to their relevance with the theme and aims of the Conference.

### ***Important Dates***

<b>Submission Deadline</b>	28 <sup>th</sup> January, 2013 - by 11:00pm (GMT)
<b>Notification of Acceptance by</b>	25 <sup>th</sup> February, 2013
<b>Final Paper by</b>	29 <sup>th</sup> April, 2013
<b>Conference</b>	16 <sup>th</sup> - 17 <sup>th</sup> - 18 <sup>th</sup> May, 2013

### ***Acceptance Guidelines***

We expect presenting authors to comply with the following guidelines:

1. Registration for the conference to be made within two weeks following notification of acceptance.
2. Presentations should be academic oriented and not business communication and/or advertisement.
3. Final version of the paper should be submitted by the agreed deadline.
4. Authors are strongly encouraged to discuss and provide quality feedback on their work presented at the conference, in case they are asked to do so by the organising committee.

### ***Best student paper award***

The RCEM is pleased to announce that the top student paper will receive a monetary award. Details of the awards will be announced on the conference website soon.

### ***Journal Special Issue***

We are pleased to announce that we fully expect to have a special issue of Energy Economics from papers presented at the 51st EWGFM Meeting in London. The theme for this special issue will be "Recent Developments in Energy markets and Regulation".

Authors of articles selected for presentation at the 2013 conference will be invited to submit their final version to Energy Economics for consideration for publication in the special issue. Articles submitted for the special issue should be adhering to the high quality standards of the journal and should be revised in order to take into consideration conference discussant's comments.

The journal reserves the right to reject the special issue if the papers do not meet its quality standards.

### ***Registration***

Registration fee for participants is £300 (early bird rate), including speakers. An additional fee of £50 is required from participants who wish to attend the Gala dinner. The registration fee includes participation in all activities and social events, as well as:

- One year membership to the EWGFM
- Registration materials
- Welcome reception
- Two lunches
- Coffee breaks
- Conference dinner

Hotel and all other travel-related costs are not included.

**Ph.D. students:** a special discount £150 fee applies (see table below). Students wishing to attend and benefit from this fee must submit a letter stating that they are a full-time student and include the name and contact information of their main faculty supervisor or department chair, as well as a copy of their student identification card. RCEM reserves the right to verify student status.

<b>Type of Registration</b>	<b>Received on or before 11<sup>th</sup> March, 2013 (early bird offer)</b>	<b>Received by 1<sup>st</sup> May, 2013</b>
Academics and presenters	£300	£350
Ph.D students	£150	£200
Professionals	£400	£500
Gala Dinner	£50	£50
Guests*	£150	£200

\*Meal functions only; no meeting sessions.

### **How to Register**

Registration can be made online at [www.rcem.eu/energy2013/registration](http://www.rcem.eu/energy2013/registration).

## **Venue**

The Conference will take place at the ESCP Europe's London Campus, located:

- 527 Finchley Road, NW3 7BG, London, UK

For more information on how to get to the school please visit the following link:

<http://www.escpeurope.eu/campus/escp-europe-campus-london/contact-and-location-escp-europe-london-campus/>

## **Dinners**

### **Conference Dinner (16<sup>th</sup> May, 2013):**

Venue: **HMS Belfast**

HMS Belfast - a museum ship originally built in 1938 in Belfast as a Royal Navy light cruiser permanently moored in London on the River Thames. (<http://www.iwm.org.uk/visits/hms-belfast>)

Address: The Queens Walk, Tooley Street London, SE1 2JH.

Tube station: London Bridge (Jubilee line).

### **Gala Dinner (17<sup>th</sup> May, 2013):**

Venue: **St Pancras Renaissance Hotel**

Voted the Number One Hotel in the UK in *The Sunday Times Magazine's 2011 Top 100 Hotels in the World*. (<http://www.marriott.co.uk/hotels/travel/lonpr-st-pancras-renaissance-london-hotel/>)

Address: Euston Road, London, England NW1 2QR.

Tube station: King's Cross St Pancras or London Euston (Northern, Metropolitan, Piccadilly, Victoria and Circle lines).

## **Accommodation**

Discounted rates have been arranged for the Conference participants in Hotels nearby the ESCP Europe London campus. For more information please check the Conference website.

## **Sponsors**

Sponsorship is an important part of the 2013 Conference. The 51<sup>st</sup> EWGFM Meeting and 1<sup>st</sup> International Conference of the RCEM and ICSTF is grateful to and acknowledges with thanks the organizations that will assist in ensuring the success of this year's conference. If you are interested in sponsoring one or several of the events and/or sessions held during the conference, please contact Ms. Kasia Wolenska, Conference Administrator, for proposed sponsoring packages, at tel. +44 20 7443 8819 or via email at [kwolenska@escpeurope.eu](mailto:kwolenska@escpeurope.eu).

## **Committees**

### **Organising Committee/ Conference Co-Chairs**

- **Kostas Andriosopoulos**, ESCP Europe Business School, UK (*General Conference Chair*)
- **Patrick Gougeon**, ESCP Europe Business School, UK
- **Helyette Geman**, ESCP Europe Business School & Birkbeck University, UK
- **Nikos Nomikos**, Cass Business School, UK
- **Michael Tamvakis**, Cass Business School, UK

## Scientific Committee

**Alizadeh, A.**, City University, UK; **Andriosopoulos, D.**, Swansea University, UK; **Bertocchi, M.**, University of Bergamo, Italy; **Chevalier, A.**, ESCP Europe Business School, France; **Cole, O.**, ESCP Europe Business School, UK; **D' Ecclesia, R.**, Chairman of EWGFM, Sapienza University of Rome, Italy; **Delis, M.**, Surrey University, UK; **De Menezes, L.**, City University, UK; **Dimitropoulos, J.**, KEMA, UK; **Doumpos, M.**, Technical University of Crete, Greece; **Fiordelisi, F.**, University of Rome III, Italy; **Gaganis, Ch.**, University of Crete, Greece; **Galariotis, E.**, Audencia Nantes School of Management, France; **Geisendorf, S.**, ESCP Europe Business School, Germany; **Gupta, J.**, ESCP Europe Business School, UK; **Hasan, I.**, Fordham University, USA; **Lin, S.**, City University, UK; **Lozano-Vivas, A.**, University of Malaga, Spain; **Marcel, V.**, Chatham House, UK; **Mastroeni, L.**, University of Roma Tre, Italy; **Merikas, A.**, University of Piraeus, Greece; **Mester, L.**, Federal Reserve Bank of Philadelphia, USA; **Molyneux, P.**, Bangor University, UK; **Ohana, S.**, ESCP Europe Business School, France; **Papaefthimiou, S.**, Technical University of Crete, Greece; **Papapostolou, N.**, City University, UK; **Pardalos, P.**, University of Florida, USA; **Pasiouras, F.**, Surrey University, UK & Technical University of Crete, Greece; **Pouliasis, P.**, City University, UK; **Resti, A.**, Bocconi University, Italy; **Salameh, M.**, World Bank, UK; **Soldatos, O.**, Credit-Suisse, UK; **Sprong, J.**, Erasmus University, Netherlands; **Tanna, S.**, Coventry University, UK; **Troege, M.**, ESCP Europe Business School, France; **Voudouris, V.**, London Metropolitan University, UK; **Wachtel, P.**, New York University, USA; **Zopounidis, C.**, Chairman of FEBS, Technical University of Crete, Greece.

## Conference Offices

Kasia Wolenska  ESCP Europe Business School, 527 Finchley Road, NW3 7BG, London, UK Tel: +44 20 7443 8819 E-mail: <a href="mailto:kwolenska@escpeurope.eu">kwolenska@escpeurope.eu</a>	Georgia Makridou  Research Centre for Energy Management (RCEM) ESCP Europe Business School, UK / Technical University of Crete, Greece Tel: +30 28210 37239 E-mail: <a href="mailto:gmakridou@rcem.eu">gmakridou@rcem.eu</a>
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## About the Research Centre for Energy Management (RCEM)

*Bringing together the expertise of its faculty and its many external international associates, the objective of the RCEM at [ESCP Europe Business School](#) is to cooperate with, and possibly assist, key industry players to facilitate the integration of managerial and technological skills within the energy industry.*

*RCEM's Mission is to build a strong proactive partnership between energy corporations, government agencies and the academic community, in preparation for a new energy era. The results of RCEM's research will become available to the public through publications, workshops and conferences, educational programmes and other public outreach activities. Research at RCEM will be enhanced through direct cooperation with government agencies, and academic and industry associates from across the globe.*

*Find out more at the [RCEM website](#).*

## About ESCP Europe Business School

*ESCP Europe Business School was founded in Paris in 1819 and since then has educated generations of leaders, contributing to the fine reputation it enjoys today.*

*With almost 200 years of experience, ESCP Europe's standing in the sector is consistently recognised in the Financial Times' league tables. In 2011, we were ranked the 12th best business school in*

*Europe and 3rd in the UK. Our flagship Master in Management programme is currently positioned 3rd worldwide and 1st in the International Course Experience category.*

*In 2011 the School launched its Executive Master in Energy Management, a programme curated by the London campus Director, Dr Patrick Gougeon.*

*We are proud to be one of the few institutions in the world to boast international accreditation by EQUIS, AACSB, AMBA and BAC.*

### ***About the Costas Grammenos Centre for Shipping Trade and Finance (ICSTF)***

*Professor Costas Th. Grammenos established The International Centre for Shipping Trade and Finance Cass in 1984. In April 2007, the Centre was renamed to the Costas Grammenos Centre for Shipping, Trade and Finance in honour of its founder.*

*The International Centre for Shipping Trade and Finance is a global hub and the first to introduce inter-relationships between shipping, trade, and finance by teaching, researching and discussion in class with leading international academics and practitioners from the City of London and overseas. The Centre also provides a forum for international dialogue through its Conferences, Seminars and Debates (where, in addition to leading international figures, student and graduates also contribute).*

*The Centre provides postgraduate studies in Shipping, Supply Chain and Energy, Trade and Finance, offering the first specialist MSc degrees in these disciplines. Through its unique blend of theory and practice, the Centre has gained international recognition among industry leaders, government figures, senior academics and its graduates and students. The Centre also introduced the three inter-linked circles of 'Shipping Trade and Finance,' and with it, a new approach to international business - 'the global approach' - where decisions are based on both theory and practice.*

### ***About Cass Business School***

An integral part of City University London, Sir John Cass Business School is among the global elite of business schools that hold the gold standard of 'triple-crown' accreditation from the Association to Advance Collegiate Schools of Business (AACSB), the Association of MBAs (AMBA) and the European Quality Improvement System (EQUIS). We are consistently ranked amongst the best business schools and programmes in the world which, coupled with an established 40-year reputation for excellence in research and business education, enables us to attract some of the best academics, students and businesses worldwide into our exclusive Cass network.

We are committed to innovation and excellence across our educational programmes, research and services to business. We also apply a global approach to everything we do, from operating a dual campus in Dubai to service the Middle East, to delivering modules and study trips around the world and recruiting students and academics from diverse nationalities and backgrounds. Many of our faculty have taught at schools such as Harvard and Wharton and we have uniquely close and valuable links to the City of London.

### ***About the Euro Working Group on Financial Modelling (EWGFM)***

*The EURO Working Group on Financial Modelling was founded in September 1986 in Lisbon.*

*The primary field of interest for the Working Group can be described as "financial models that help to solve problems faced by financial decision makers in the firm, intermediaries and the investment community".*

*The main aims of the EWGFM are:*

- providing an international forum for exchange of information and experience on financial modelling;*
- encouraging research in financial modelling (new techniques, methodologies, empirical studies, software, etc.);*

- *stimulating and strengthening the interaction between financial economic theory and the*
- *practice of financial decision making;*
- *cooperating and exchanging information with other universities and financial institutions throughout Europe.*